

FACT SHEET: Preparedness

Disaster Cost Recovery



BLUE SKIES: Far in advance of a disaster, the university should review its insurance portfolio, pre-positioned contracts, and procurement policy. If successfully done on an annual basis, the university will be positioned to operate in an effective and efficient manner during the response and recovery phase of a disaster.

! NEED TO KNOW:

1. REVIEW INSURANCE PORTFOLIO:

- Comply with Insurance Commissioner criteria.
- Obtain & Maintain 2.91% of operating budget.

2. REVIEW PRE-EVENT CONTRACTS:

- Debris Monitoring & Removal
- Damage Assessment
- Materials/Supplies
- Off-Site Housing MOU
- Transportation
- Weather monitoring

3. REVIEW PROCUREMENT POLICIES:

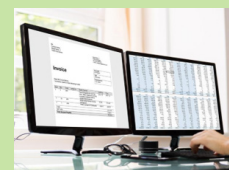
- University policy must follow federal, state, local rules.

“In PREPARING for disasters, the university should review FEMA procurement policies for compliance.”



✓ ACCEPTABLE FINANCIAL PRACTICES:

- Use university procurement procedures.
- Maintain written standards of conduct.
- Avoid acquisition of unnecessary items.



⊘ UNACCEPTABLE FINANCIAL PRACTICES:

- Awarding contracts to debarred or suspended contractors.
- Not maintaining records.
- Lack of responsibility for the settlement of all contractual and administrative issues.



📱 MORE INFO:



ADDITIONAL RESOURCES:

- Tulane Emergency Preparedness and Response:
 - [Preparing for Emergencies](#)
 - [Emergency Items to Keep in your Residence](#)
 - [Tulane Emergency Terms to Know](#)
 - [Hurricane Preparedness](#)
 - [Considerations for Your Personal Evacuation Plan](#)